

SHELDON COMMUNITY SCHOOL DISTRICT

SPECIAL MEETING OF THE BOARD OF EDUCATION

HIGH SCHOOL LIBRARY

June 3, 2013

- I. CALL TO ORDER** – At 5:00 p.m., President Gary Ihnen called the meeting to order. Members present: Gary Ihnen, Glen Goedken, Kecia Hickman, Randy Merley, Robin Spears and Bill Borchers. Absent: Susan Rensink. Visitors: LaDonn Hartzell and Allison Suesse.
- II. APPROVAL OF AGENDA** –There were no changes to the agenda. Motion by Glen Goedken and seconded by Randy Merley to approve the agenda. Roll call vote: Kecia Hickman, Aye; Randy Merley, Aye; Glen Goedken, Aye; Gary Ihnen, Aye. Motion carried.
- III. INCREASE OF MAXIMUM BALANCE IN THE DISTRICT’S DEPOSITORY BANKS.** Motion by Randy Merley and seconded by Kecia Hickman to increase the maximum balance allowed in the District’s Depository Banks to \$9,000,000 from the previous maximum balance of \$3,000,000. This increase is necessary due to the District receiving the proceeds from the sale of the General Obligation School Capital Loan Notes that will be used for the construction to and renovation of the elementary school. Roll Call vote: Glen Goedken, Aye; Kecia Hickman, Aye; Randy Merley, Aye; Gary Ihnen, Aye. Motion carried.
- IV. APPROVE POLICY 704.2 – DEBT SERVICE MANAGEMENT** – Motion by Glen Goedken and seconded by Kecia Hickman to approve this policy and adopt it as presented. There will be no second reading before adoption. Roll Call vote: Randy Merley, Aye; Kecia Hickman, Aye; Glen Goedken, Aye; Gary Ihnen, Aye. Motion carried.
- V. RESOLUTION APPOINTING PAYING AGENT, NOTE REGISTRAR AND TRANSFER AGENT, APPROVING THE PAYING AGENT, NOTES REGISTRAR AND TRANSFER AGENT AGREEMENT, AND AUTHORIZING THE EXECUTION OF THE SAME.** - Motion by Randy Merley and seconded by Kecia Hickman to approve and adopt the resolution. Roll Call vote: Glen Goedken, Aye; Kecia Hickman, Aye; Randy Merley, Aye; Gary Ihnen, Aye. Motion carried.
- VI. APPROVAL OF FORM OF TAX EXEMPTION CERTIFICATE** - Motion by Glen Goedken and seconded by Kecia Hickman to approve the form of Tax Exemption Certificate. Roll Call vote: Randy Merley, Aye; Kecia Hickman, Aye; Glen Goedken, Aye; Gary Ihnen, Aye. Motion carried.
- VII. APPROVAL OF CONTINUING DISCLOSURE CERTIFICATE** - Motion by Kecia Hickman, and seconded by Randy Merley to approve the Continuing Disclosure Certificate. Roll Call vote: Glen Goedken, Aye; Randy Merley, Aye; Kecia Hickman, Aye; Gary Ihnen, Aye. Motion carried.
- VIII. RESOLUTION FOR THE ISSUANCE OF THE NOTES** – Motion by Randy Merley and seconded by Glen Goedken to approve and adopt the resolution for the issuance of the

notes. Roll Call vote: Kecia Hickman, Aye; Glen Goedken, Aye; Randy Merley, Aye; Gary Ihnen, Aye. Motion carried.

IX. ADJOURN - At 5:05 p.m., Motion by Glen Goedken and seconded by Randy Merley to adjourn. Roll Call vote: Kecia Hickman, Aye; Randy Merley, Aye; Glen Goedken, Aye; Gary Ihnen, Aye. Motion carried.